

ADIKAVI NANNAYA UNIVERSITY

M. Com I Semester

MODEL QUESTION PAPER

Paper: CP – 103 : BUSINESS ECONOMICS

Time: 3 hrs

Max Marks: 75

SECTION - A

1 Answer any FIVE of the following

5X5=25 M

- (a) Nature and Scope of Business Economics
- (b) Criteria for Good Forecasting Method
- (c) Cobb-Douglas Production Function
- (d) CES Production Function
- (e) Monopolistic Competition
- (f) Criteria for Standard Profit
- (g) Trade Cycles
- (h) Inflation

SECTION – B

Answer the following

5X10=50 M

2 (a) Write about the alternative objectives of the Firm.

(OR)

(b) Explain the concept of demand forecasting and write about different methods of forecasting.

3 (a) Describe the concept of production function. Explain the production function with the help of Isoquant and Isocost curves.

(OR)

(b) Examine the cost oriented pricing methods.

4 (a) Explain the price and output determination under Perfect Competition.

(OR)

(b) Write an essay on Monopoly.

5 (a) Describe the different concepts in National Income Measurement.

(OR)

(b) Distinguish between Monetary and Fiscal Policies.

6 (a) Explain the concepts of theories of Profit.

(OR)

(b) Write advantages and disadvantages of Business Forecasting.