

UNIT-III

4. a) Mention the different kinds of shares which can be issued by a company 8
- OR**
- b) Write a brief note on auditing of a company under the provisions of the Companies Act, 1956 8

UNIT-IV

5. a) Explain how the first directors of a company appointed 8
- OR**
- b) What are the procedure to be adopted for the removal of the director of a company? 8

UNIT-V

6. a) Mention the major objectives of the Consumer Protection Act 8
- OR**
- b) What are the functions of the Central Consumer Protection Council? 8

SECTION-C

7. Case Study (Compulsory): 10

Laxmi purchased a washing machine from Metro Plaza on 1st January 2011. At the time of installation, the washing machine developed some defect which was repaired immediately by the technician of the dealer. Laxmi wants to replace the washing machine with a new one and contacted the dealer. The dealer however, denied replacement but promised to take up repair as and when it arises. The dealer even promises to replace the parts free of cost.

Questions:

1. What are the remedies available to Laxmi under the Consumer Protection Act?
2. Spell out the procedure which Laxmi should follow under the consumer protection act to file a case against the dealer

[April-12]

[MPIBA-0602]
IMBA Degree Examination

VI TRIMESTER

CORPORATE LAW

(Effective from the admitted batch 2008–09)

Time: 3 Hours

Max.Marks: 60

Instructions: All parts of the unit must be answered in one place only.
Figures in the right hand margin indicate marks allotted.

SECTION-A

1. Answer any **FIVE** of the following:
Each answer should not exceed one page. (5x2=10)
- a) Partnership
 - b) HUF
 - c) Memorandum of Association
 - d) Limited Liability
 - e) Restrictive Trade Practice
 - f) Winding up of a company
 - g) Debenture
 - h) Share Certificate

SECTION-B

Answer the following:

UNIT-I

2. a) What is a company? State the kinds of company can be formed under Companies Act, 1956 8
- OR**
- b) Distinguish between a company and a partnership firm 8

UNIT-II

3. a) What is incorporation? What are the advantages? 8
- OR**
- b) Define articles of association and give content thereof 8

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